

## STATE OF GEORGIA

## **OFFICE OF THE GOVERNOR**

Sonny Perdue GOVERNOR

For Immediate Release Tuesday, February 9, 2010 Contact: Office of Communications (404) 651-7774

# **Governor Perdue Announces January Revenue Figures**

ATLANTA – Governor Sonny Perdue announced today that net revenue collections for the month of January 2010 (Fiscal Year 2010) totaled \$1,438,319,000 compared to \$1,575,265,000 for January 2009 (FY09), a decrease of \$136,946,000 or 8.7 percent.

The percentage decrease year-to-date for FY10 compared to FY09 is 12.9 percent.

\*\*\*Editor's Note: A .pdf file of the revenue figures is attached.

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## GEORGIA DEPARTMENT OF REVENUE

## **Comparative Net Revenue Collections**

(unaudited - 000's)

For the Month Ended

		ror the Mc	onth Ended				
	Jai	nuary 2009	Ja	anuary 2010			<b>%</b>
	(]	FY 2009)		(FY 2010)	\$	Change	Change
Tax Revenues:				·			
Income Tax - Individual:	\$	918,914	\$	772,106	\$	(146,808)	-16.0%
Sales and Use Tax - General: (Footnote 1)							
Sales and Use Tax - Gross	\$	936,208	\$	884,981	\$	(51,227)	-5.5%
Local Sales Tax Distribution	\$	(439,530)	\$	(381,890)	\$	57,640	13.1%
Sales Tax Refunds/Adjustments	\$	(2,489)	\$	(6,910)	\$	(4,421)	-177.6%
Net Sales and Use Tax - General	\$	494,189	\$	496,181	\$	1,992	0.4%
Motor Fuel Taxes:							
Pre Paid Motor Fuel Sales Tax	\$	41,537	\$	26,580	\$	(14,957)	-36.0%
Motor Fuel Excise Tax	\$	37,470	\$	34,605	\$	(2,865)	-7.6%
<b>Total Motor Fuel Taxes</b>	\$	79,007	\$	61,185	\$	(17,822)	-22.6%
Income Tax - Corporate	\$	(4,428)	\$	23,635	\$	28,063	633.8%
Tobacco Taxes	\$	21,210	\$	20,091	\$	(1,119)	-5.3%
Alcohol Beverages Tax	\$	16,845	\$	16,828	\$	(17)	-0.1%
Estate Tax	\$	-	\$	-	\$	-	0.0%
Property Tax	\$	11,423	\$	20,582	\$	9,159	80.2%
Motor Vehicle - Tag, Title & Fees (Footnote 2)	\$	25,557	\$	21,998	\$	(3,559)	-13.9%
Total Tax Revenues	\$	1,562,717	\$	1,432,606	\$	(130,111)	-8.3%
Other Revenues:							
Other Fees and Sales (Footnote 3)	\$	12,548	\$	5,713	\$	(6,835)	-54.5%
Total Taxes/Other Revenues	\$	1,575,265	\$	1,438,319	\$	(136,946)	-8.7%
		Voor-t	n-date	a.		¢	0/2
GENERAL FUND		Year-t	o-date		(	\$ Thange	% Change
GENERAL FUND Tax Revenues:		Year-t FY 2009	o-date	FY 2010		\$ Change	% Change
Tax Revenues:		FY 2009		FY 2010		Change	Change
Tax Revenues: Income Tax - Individual:	\$		o-date		\$	т	
Tax Revenues:	\$	FY 2009		FY 2010		Change	Change
Tax Revenues: Income Tax - Individual:		FY 2009		FY 2010		(640,682) (710,007)	Change
Tax Revenues: Income Tax - Individual: Sales and Use Tax - General: (Footnote 1)	\$	<b>FY 2009</b> 5,219,156	\$	<b>FY 2010</b> 4,578,474	\$ \$ \$	Change (640,682)	-12.3%
Tax Revenues: Income Tax - Individual: Sales and Use Tax - General: (Footnote 1) Sales and Use Tax - Gross Local Sales Tax Distribution Sales Tax Refunds/Adjustments	\$ \$ \$	5,219,156 6,094,547 (2,792,428) (31,012)	\$ \$ \$	5,384,540 (2,521,259) (39,539)	\$ \$ \$	(640,682) (710,007) 271,169 (8,527)	-12.3% -11.6% 9.7% -27.5%
Tax Revenues: Income Tax - Individual: Sales and Use Tax - General: (Footnote 1) Sales and Use Tax - Gross Local Sales Tax Distribution	\$ \$ \$	5,219,156 6,094,547 (2,792,428)	\$ \$ \$	4,578,474 5,384,540 (2,521,259)	\$ \$ \$	(640,682) (710,007) 271,169	-12.3% -11.6% 9.7%
Tax Revenues: Income Tax - Individual: Sales and Use Tax - General: (Footnote 1) Sales and Use Tax - Gross Local Sales Tax Distribution Sales Tax Refunds/Adjustments	\$ \$ \$	5,219,156 6,094,547 (2,792,428) (31,012)	\$ \$ \$	5,384,540 (2,521,259) (39,539)	\$ \$ \$	(640,682) (710,007) 271,169 (8,527)	-12.3% -11.6% 9.7% -27.5%
Tax Revenues: Income Tax - Individual: Sales and Use Tax - General: (Footnote 1) Sales and Use Tax - Gross Local Sales Tax Distribution Sales Tax Refunds/Adjustments Net Sales and Use Tax - General	\$ \$ \$	5,219,156 6,094,547 (2,792,428) (31,012)	\$ \$ \$	5,384,540 (2,521,259) (39,539)	\$ \$ \$	(640,682) (710,007) 271,169 (8,527)	-12.3% -11.6% 9.7% -27.5%
Tax Revenues: Income Tax - Individual: Sales and Use Tax - General: (Footnote 1) Sales and Use Tax - Gross Local Sales Tax Distribution Sales Tax Refunds/Adjustments Net Sales and Use Tax - General Motor Fuel Taxes:	\$ \$ \$ \$	5,219,156  6,094,547 (2,792,428) (31,012) 3,271,107  297,458 256,266	\$ \$ \$ \$	5,384,540 (2,521,259) (39,539) 2,823,742 204,441 257,979	\$ \$ \$ \$	(640,682) (710,007) 271,169 (8,527) (447,365) (93,017) 1,713	-12.3% -11.6% 9.7% -27.5% -13.7%
Tax Revenues: Income Tax - Individual: Sales and Use Tax - General: (Footnote 1) Sales and Use Tax - Gross Local Sales Tax Distribution Sales Tax Refunds/Adjustments Net Sales and Use Tax - General Motor Fuel Taxes: Pre Paid Motor Fuel Sales Tax	\$ \$ \$ \$	5,219,156  6,094,547 (2,792,428) (31,012) 3,271,107	\$ \$ \$ \$	5,384,540 (2,521,259) (39,539) 2,823,742	\$ \$ \$ \$	(640,682) (710,007) 271,169 (8,527) (447,365)	-12.3% -11.6% 9.7% -27.5% -13.7%
Tax Revenues: Income Tax - Individual: Sales and Use Tax - General: (Footnote 1) Sales and Use Tax - Gross Local Sales Tax Distribution Sales Tax Refunds/Adjustments Net Sales and Use Tax - General Motor Fuel Taxes: Pre Paid Motor Fuel Sales Tax Motor Fuel Excise Tax Total Motor Fuel Taxes Income Tax - Corporate	\$ \$ \$ \$ \$ \$	5,219,156  6,094,547 (2,792,428) (31,012) 3,271,107  297,458 256,266 553,724 354,725	\$ \$ \$ \$ \$ \$	5,384,540 (2,521,259) (39,539) 2,823,742 204,441 257,979 462,420 295,201	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	Change  (640,682)  (710,007) 271,169 (8,527) (447,365)  (93,017) 1,713 (91,304) (59,524)	-12.3% -11.6% 9.7% -27.5% -13.7% -31.3% 0.7% -16.5% -16.8%
Tax Revenues: Income Tax - Individual: Sales and Use Tax - General: (Footnote 1) Sales and Use Tax - Gross Local Sales Tax Distribution Sales Tax Refunds/Adjustments Net Sales and Use Tax - General Motor Fuel Taxes: Pre Paid Motor Fuel Sales Tax Motor Fuel Excise Tax Total Motor Fuel Taxes Income Tax - Corporate Tobacco Taxes	\$ \$ \$ \$ \$ \$	5,219,156  6,094,547 (2,792,428) (31,012) 3,271,107  297,458 256,266 553,724 354,725 127,394	\$ \$ \$ \$ \$ \$	5,384,540 (2,521,259) (39,539) 2,823,742 204,441 257,979 462,420 295,201 126,576	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	Change  (640,682)  (710,007) 271,169 (8,527) (447,365)  (93,017) 1,713 (91,304) (59,524) (818)	-12.3% -11.6% 9.7% -27.5% -13.7% -31.3% 0.7% -16.5% -16.8% -0.6%
Tax Revenues: Income Tax - Individual: Sales and Use Tax - General: (Footnote 1) Sales and Use Tax - Gross Local Sales Tax Distribution Sales Tax Refunds/Adjustments Net Sales and Use Tax - General Motor Fuel Taxes: Pre Paid Motor Fuel Sales Tax Motor Fuel Excise Tax Total Motor Fuel Taxes Income Tax - Corporate Tobacco Taxes Alcohol Beverages Tax	\$ \$ \$ \$ \$ \$	5,219,156  6,094,547 (2,792,428) (31,012) 3,271,107  297,458 256,266 553,724 354,725 127,394 101,300	\$ \$ \$ \$ \$ \$ \$	5,384,540 (2,521,259) (39,539) 2,823,742 204,441 257,979 462,420 295,201	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	Change  (640,682)  (710,007) 271,169 (8,527) (447,365)  (93,017) 1,713 (91,304) (59,524) (818) 463	-12.3% -11.6% 9.7% -27.5% -13.7% -31.3% 0.7% -16.5% -16.8% -0.6% 0.5%
Tax Revenues: Income Tax - Individual: Sales and Use Tax - General: (Footnote 1) Sales and Use Tax - Gross Local Sales Tax Distribution Sales Tax Refunds/Adjustments Net Sales and Use Tax - General Motor Fuel Taxes: Pre Paid Motor Fuel Sales Tax Motor Fuel Excise Tax Total Motor Fuel Taxes Income Tax - Corporate Tobacco Taxes Alcohol Beverages Tax Estate Tax	\$ \$ \$ \$ \$ \$ \$	5,219,156  6,094,547 (2,792,428) (31,012) 3,271,107  297,458 256,266 553,724 354,725 127,394 101,300 50	\$ \$ \$ \$ \$ \$ \$	5,384,540 (2,521,259) (39,539) 2,823,742 204,441 257,979 462,420 295,201 126,576 101,763	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	(640,682)  (710,007) 271,169 (8,527) (447,365)  (93,017) 1,713 (91,304) (59,524) (818) 463 (50)	-12.3% -11.6% 9.7% -27.5% -13.7% -31.3% 0.7% -16.5% -16.8% -0.6% 0.5% 0.0%
Tax Revenues: Income Tax - Individual: Sales and Use Tax - General: (Footnote 1) Sales and Use Tax - Gross Local Sales Tax Distribution Sales Tax Refunds/Adjustments Net Sales and Use Tax - General Motor Fuel Taxes: Pre Paid Motor Fuel Sales Tax Motor Fuel Excise Tax Total Motor Fuel Taxes Income Tax - Corporate Tobacco Taxes Alcohol Beverages Tax Estate Tax Property Tax	\$ \$ \$ \$ \$ \$ \$ \$	5,219,156  6,094,547 (2,792,428) (31,012) 3,271,107  297,458 256,266 553,724 354,725 127,394 101,300 50 68,997	\$ \$ \$ \$ \$ \$ \$ \$	5,384,540 (2,521,259) (39,539) 2,823,742  204,441 257,979 462,420 295,201 126,576 101,763 - 73,118	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	(640,682)  (710,007) 271,169 (8,527) (447,365)  (93,017) 1,713 (91,304) (59,524) (818) 463 (50) 4,121	-12.3% -11.6% 9.7% -27.5% -13.7% -31.3% 0.7% -16.5% -16.8% -0.6% 0.5% 0.0% 6.0%
Tax Revenues: Income Tax - Individual: Sales and Use Tax - General: (Footnote 1) Sales and Use Tax - Gross Local Sales Tax Distribution Sales Tax Refunds/Adjustments Net Sales and Use Tax - General Motor Fuel Taxes: Pre Paid Motor Fuel Sales Tax Motor Fuel Excise Tax Total Motor Fuel Taxes Income Tax - Corporate Tobacco Taxes Alcohol Beverages Tax Estate Tax	\$ \$ \$ \$ \$ \$ \$	5,219,156  6,094,547 (2,792,428) (31,012) 3,271,107  297,458 256,266 553,724 354,725 127,394 101,300 50	\$ \$ \$ \$ \$ \$ \$	5,384,540 (2,521,259) (39,539) 2,823,742 204,441 257,979 462,420 295,201 126,576 101,763	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	(640,682)  (710,007) 271,169 (8,527) (447,365)  (93,017) 1,713 (91,304) (59,524) (818) 463 (50)	-12.3% -11.6% 9.7% -27.5% -13.7% -31.3% 0.7% -16.5% -16.8% -0.6% 0.5% 0.0%
Tax Revenues: Income Tax - Individual: Sales and Use Tax - General: (Footnote 1) Sales and Use Tax - Gross Local Sales Tax Distribution Sales Tax Refunds/Adjustments Net Sales and Use Tax - General Motor Fuel Taxes: Pre Paid Motor Fuel Sales Tax Motor Fuel Excise Tax Total Motor Fuel Taxes Income Tax - Corporate Tobacco Taxes Alcohol Beverages Tax Estate Tax Property Tax Motor Vehicle - Tag, Title & Fees (Footnote 2) Total Tax Revenues	\$ \$ \$ \$ \$ \$ \$ \$	5,219,156  6,094,547 (2,792,428) (31,012) 3,271,107  297,458 256,266 553,724 354,725 127,394 101,300 50 68,997 160,263	\$ \$ \$ \$ \$ \$ \$ \$	5,384,540 (2,521,259) (39,539) 2,823,742  204,441 257,979 462,420 295,201 126,576 101,763 - 73,118 156,481	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	(640,682)  (710,007) 271,169 (8,527) (447,365)  (93,017) 1,713 (91,304) (59,524) (818) 463 (50) 4,121 (3,782)	-12.3% -11.6% 9.7% -27.5% -13.7% -31.3% 0.7% -16.5% -16.8% -0.6% 0.5% 0.0% 6.0% -2.4%
Tax Revenues: Income Tax - Individual: Sales and Use Tax - General: (Footnote 1) Sales and Use Tax - Gross Local Sales Tax Distribution Sales Tax Refunds/Adjustments Net Sales and Use Tax - General Motor Fuel Taxes: Pre Paid Motor Fuel Sales Tax Motor Fuel Excise Tax Total Motor Fuel Taxes Income Tax - Corporate Tobacco Taxes Alcohol Beverages Tax Estate Tax Property Tax Motor Vehicle - Tag, Title & Fees (Footnote 2)	\$ \$ \$ \$ \$ \$ \$ \$	5,219,156  6,094,547 (2,792,428) (31,012) 3,271,107  297,458 256,266 553,724 354,725 127,394 101,300 50 68,997 160,263	\$ \$ \$ \$ \$ \$ \$ \$	5,384,540 (2,521,259) (39,539) 2,823,742  204,441 257,979 462,420 295,201 126,576 101,763 - 73,118 156,481	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	(640,682)  (710,007) 271,169 (8,527) (447,365)  (93,017) 1,713 (91,304) (59,524) (818) 463 (50) 4,121 (3,782)	-12.3% -11.6% 9.7% -27.5% -13.7% -31.3% 0.7% -16.5% -16.8% -0.6% 0.5% 0.0% 6.0% -2.4%
Tax Revenues: Income Tax - Individual: Sales and Use Tax - General: (Footnote 1) Sales and Use Tax - Gross Local Sales Tax Distribution Sales Tax Refunds/Adjustments Net Sales and Use Tax - General Motor Fuel Taxes: Pre Paid Motor Fuel Sales Tax Motor Fuel Excise Tax Total Motor Fuel Taxes Income Tax - Corporate Tobacco Taxes Alcohol Beverages Tax Estate Tax Property Tax Motor Vehicle - Tag, Title & Fees (Footnote 2) Total Tax Revenues	\$ \$ \$ \$ \$ \$ \$ \$ \$	5,219,156  6,094,547 (2,792,428) (31,012) 3,271,107  297,458 256,266 553,724 354,725 127,394 101,300 50 68,997 160,263 9,856,716	\$ \$ \$ \$ \$ \$ \$ \$	5,384,540 (2,521,259) (39,539) 2,823,742  204,441 257,979 462,420 295,201 126,576 101,763 - 73,118 156,481 8,617,775	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	Change  (640,682)  (710,007) 271,169 (8,527) (447,365)  (93,017) 1,713 (91,304) (59,524) (818) 463 (50) 4,121 (3,782) (1,238,941)	-12.3% -11.6% 9.7% -27.5% -13.7% -31.3% 0.7% -16.5% -16.8% -0.6% 0.5% 0.0% 6.0% -2.4% -12.6%

### Footnotes:

- 1. As of FY2009, the local sales tax distribution changed to reflect perpetual daily distributions for the current month based upon total sales tax collections.
- 2. The Motor Vehicle Division began collecting Auto Sales Tax funds in January 2006. An adjustment was made to reclassify Sales Tax collections from Motor Vehicle to Other Fees and Sales, to reflect the transaction in January FY 2010. This revenue is then reclassified to Sales Tax in the following month.
- 3. Other Fees and Sales include taxes and fees that have been deposited in the bank, but the returns have not been processed. The undistributed amounts, as processed, are reclassified to the proper accounts. It also includes unclaimed property collections.